

INCOME & EXPENSE SCH C SELF-EMPLOYED SERVICES INVENTORY

Name of Business: _____

Date Started Business _____

INCOME

Gross Income/Sales \$ _____

COST OF GOODS **INVENTORY**

| | | | |
|----------------|----------|--------------------------|----------|
| Subcontractors | \$ _____ | Beginning Inventory | \$ _____ |
| Other costs | \$ _____ | Purchases | \$ _____ |
| | | Ending Inventory Balance | \$ _____ |

EXPENSES:

| | | | |
|--------------------------------|----------|--------------------------------|----------|
| Advertising | \$ _____ | Maintenance/Cleaning Service | \$ _____ |
| Insurance for Business | \$ _____ | Supplies(not included in COGS) | \$ _____ |
| Interest paid on loans | \$ _____ | Licenses for business | \$ _____ |
| Legal or Professional Services | \$ _____ | Travel | \$ _____ |
| Office expenses | \$ _____ | Business Meals | \$ _____ |
| Rent/Lease (Bldg,equip) | \$ _____ | | \$ _____ |

OTHER EXPENSES (list type & amount) Enter home office expense or page F8829

| DESCRIPTION | AMOUNT | DESCRIPTION | AMOUNT |
|-------------|----------|-------------|----------|
| _____ | \$ _____ | _____ | \$ _____ |
| _____ | \$ _____ | _____ | \$ _____ |
| _____ | \$ _____ | _____ | \$ _____ |

FURNITURE AND EQUIPMENT purchased for the business (list & include DATE of purchase)

Date: _____ Item: _____ \$ _____

Date: _____ Item: _____ \$ _____

Date: _____ Item: _____ \$ _____

VEHICLE EXPENSES:

MILEAGE TTL miles driven entire year _____ YR/Make/Model _____

Business # _____ Commuting # _____ Personal # _____

ACTUAL COSTS complete actual costs only if not using the standard mileage deductions

Gas \$ _____ Repairs \$ _____ Tabs \$ _____ Other \$ _____

THE IRS REQUIRES THAT YOU KEEP A WRITTEN RECORD OF YOUR MILEAGE

Date you started using for business _____ Is the vehicle leased? _____

Was vehicle available for personal use during off-duty hours? _____

Was the vehicle used primarily by a more than 5% owner or related person? _____

Is another vehicle available for personal use? _____ Do you have evidence of mileage in writing? _____

What type evidence to you have to support your mileage claim? _____
 (Mileage book, app, calendar etc)